

CEFEX[®]

CENTRE FOR FIDUCIARY EXCELLENCE

*Upholding the global
fiduciary standard of excellence*

CEFEX[®] HONORS SIX ORGANIZATIONS FOR A DECADE OF ADHERENCE TO THE GLOBAL FIDUCIARY STANDARD OF EXCELLENCE

CEFEX Certification Builds Trust, Reputation and Performance for More Than
245 Investment Fiduciaries

PITTSBURGH, PA (MAY 29, 2020) ♦ CEFEX, the Centre for Fiduciary Excellence, part of Fi3600, Inc., is pleased to recognize six organizations for their decade of certification to defined standards of excellence. The recognition took place during CEFEX's Annual General Meeting.

The six CEFEX-certified organizations are:

- The Colony Group, LLC, Investment Advisor Certification
- CREATE Foundation, Inc., Investment Advisor Certification
- iCapital, LLC, Investment Advisor Certification
- Pension Solutions Inc., ASPPA Administration Services Certification
- Halbert Hargrove Global Advisors, LLC, Investment Advisor Certification
- **Whitney Benefits, Investment Steward Certification**

An independent global assessment and certification organization founded in 2006, CEFEX verifies conformity to standards that are substantiated in law, regulation and professional best practices. In the case of recordkeepers and Third Party Administrators, CEFEX verifies conformity to the American Society of Pension Professionals & Actuaries (ASPPA) Standard of Practice for Retirement Plan Service Providers. To date, CEFEX has issued more than 245 certifications involving over \$500 billion in invested assets.

The CEFEX assessment and certification process promotes excellence and helps organizations manage regulatory, business and reputation risks. The CEFEX mark signifies that an organization has joined the elite ranks of organizations demonstrating conformity to best-practice standards and are worthy of the public's trust and confidence.

“Trust is critical to organizations that provide fiduciary functions or act in a fiduciary role and those that provide support services. This is particularly true in volatile economic environments. Investors and stewards of retirement

plans, endowments and foundations are continually looking for proof of integrity,” explains Carlos Panksep, Vice President, CEFEX. “Our rigorous certification demonstrates that the providers place their clients' interests first and stewards have the best practices in place with respect to invested assets.”

The CEFEX certification standards are organized according to a four-step management process. The steps are analogous to the global ISO 9000 Quality Management System standard, which emphasizes continual improvement in a decision-making process. All standards can be downloaded from CEFEX at www.cefex.org.

CEFEX, Centre for Fiduciary Excellence, a division of Fi360[®] Inc., is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX is based in Pittsburgh, PA and www.cefex.org. Connect to CEFEX via [Twitter](#) or [LinkedIn](#).