



WHITNEY BENEFITS

2012

WHITNEY BENEFITS COMMUNITY REPORT

WHITNEY DONATES \$7.6 MILLION FOR NEW SHERIDAN COLLEGE ACADEMIC CENTER



SHERIDAN COLLEGE | EDWARD A. WHITNEY ACADEMIC CENTER | VIEW ACROSS COFFEE AVENUE



COURTESY PHOTO

THE SHERIDAN PRESS | SHEREE COSSEL

Artist rendering of the Edward A. Whitney Academic Center

Sheridan College broke ground on their new Edward A. Whitney Academic Center in the spring of 2012.

Sheridan College broke ground on their new Academic Center project in the spring of 2012. On May 17, 2011, Whitney Benefits agreed to grant \$7,667,487 to Sheridan College to build a new Academic Center. This money was matched by \$7,500,000 from the State of Wyoming. The new building will be on the west side of the current Whitney building, facing Coffeen Avenue, and

will be the new front door of the college. The building will be two stories. The first floor will house a large gathering space and student services: admissions, testing, advising, recruiting, career services, financial aid and the business office. There will also be a 1,600 square foot book store with a coffee shop. The second floor will have small gathering area, over 14,000

square feet of classrooms, an open computer lab for students and smaller lounge spaces for student meetings and project collaboration. The construction of this project is on schedule to be completed for the fall 2013 semester. During 2012, Whitney disbursed \$1,183,247 for this project and has pledged \$5,800,000 for 2013.

THANK YOU TO LOCAL PRIVATE FOUNDATIONS FOR YOUR SUPPORT OF SHERIDAN COLLEGE

Sheridan College and its supporting foundation, the Sheridan College Foundation, were beneficiaries of generous private foundations in the fiscal year ending June 30, 2012. Twenty-six foundations provided gifts which totaled \$2,246,013 according to the Sheridan College Foundation. The foundations which provided gifts in fiscal year 2012 include:

- | | |
|---|---|
| 1. B.F. and Rose H. Perkins Foundation | 15. Kuehne Family Trust |
| 2. Curtis W. McGraw Foundation | 16. Marna M. Kuehne Foundation |
| 3. Dan and Jeanne Scott Family Foundation | 17. Nickerson Family Foundation |
| 4. David W. and Phyllis S. Little Family Endowment Fund | 18. Roberts Family Foundation |
| 5. Dodd and Dorothy Bryan Foundation | 19. S.K. Johnston Jr. Family Fund |
| 6. Ewan Family Foundation | 20. Smith Living Trust |
| 7. Frederic & Harriet St. Clair Thorne-Rider Foundation | 21. The Estate of Dennis McGlothlin |
| 8. Harry & Thelma Surrena Memorial | 22. Vernon S. and Rowena W. Griffith Foundation |
| 9. Herbert G. and Dorothy Zullig Foundation | 23. W. K. Poulson Trust |
| 10. Hilary & Ralph Goodwin Foundation | 24. Whitney Benefits |
| 11. Homer A. & Janet E. Scott Family Foundation | 25. William F. and Lorene W. Welch Foundation |
| 12. Homer A. and Mildred S. Scott Foundation | 26. Witzel Family Foundation |
| 13. Joe F. and Roberta Napier Foundation | |
| 14. John & Helen Ilsley Family Foundation | |

Several foundations discovered their similar interests and pooled their resources to jointly fund projects. Whitney Benefits and the B.F. and Rose H. Perkins Foundation jointly funded the college's initiative to increase advising and recruitment efforts with gifts of \$60,000 each. The B.F. and Rose H. Perkins Foundation provided a gift of \$50,000 for upgrades in the Dental Hygiene Clinic and additional equipment for the Wyoming Simulation Center as a challenge to other donors. The Dodd and Dorothy Bryan Foundation, Frederic & Harriet St. Clair Thorne-Rider

Foundation and Herbert G. and Dorothy Zullig Foundation helped meet this challenge goal. The Thorne-Rider Foundation matched a gift of \$25,000 from Whitney Benefits to remodel and furnish the gathering space in the Whitney Building in front of the presentation hall and create a more permanent coffee and snack counter in this area, a \$50,000 project. Capital construction, including bond payments for bonds secured with pledges from foundations, made up the single largest purpose at 54% or \$1,201,666 of the total giving from foundations. Restricted operations for staff and other programs received 30% while 11% was given for scholarships, 5% for the Center for a Vital Community and the Sheridan College Booster Club and 1% for unrestricted operations. In addition to the gifts actually received in fiscal year 2012, several private foundations other than Whitney Benefits have announced pledges to construction projects; the Joe and Arlene Watt Foundation for the Large Animal Science Facility (\$200,000), the Vernon S. and Rowena W. Griffith Foundation (\$2,500,000) and the B.F. and Rose H. Perkins Foundation (\$550,000) for the Thorne-Rider Student Center.



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307-674-7303

WHITNEY COMMONS PARK

Whitney Commons, located between the Fulmer Library and the Senior Center at 320 West Alger, has something for everyone to enjoy. Several features include a universally accessible play structure designed for fun and safety, large turf areas supporting any number of informal leisure activities, the popular water spray grounds, vintage lighting illuminating pedestrian walks and bike paths, the Dorothy King reflective flower garden and closed circuit cameras providing park security and on-line viewing. Whitney Benefits completed several project reno-

vation repairs to areas of the park including: installing a new water spray grounds to be opened this spring (rendering to the right), replacing areas of cracked sidewalk, upgrading benches and garbage receptacles, upgrading the security and camera system, upgrading the lighting and adding dark sky shields, adding new snow removal equipment and planting more flowers and greenery in the many plant beds. Whitney Commons is a safe, clean and fun environment for families and the Sheridan community to enjoy!



SHERIDAN FARMER'S MARKET 2012

Whitney Commons was again this summer's setting for the Sheridan Farmer's Market. Vendor participation increased as vendors were moved on to Alger Street to accommodate truckloads of corn, cherries and homemade pies. Every Thursday, community members came to the park for a variety of locally grown produce while also enjoying live

musical performances, weekly games & prizes and the water spray grounds. There were a variety of local vendors with produce, breads, preserves, meat and crafts. This weekly event continued to grow in popularity this year as customer and vendor numbers increased from last season.



COURTESY PHOTO

WHITNEY PLAZA HOSTS FIRST SHERIDAN BREWFEST

The Whitney Plaza Owner's Association hosted the 1st Annual Chamber of Commerce Brewfest at Whitney Plaza on September 8, 2012. Whitney Plaza was the perfect venue for this event which had 800 participants and raised a little over \$20,000. This is the major fundraiser for the Chamber of Commerce with funds dedicated to furthering the missions of their volunteer

committees and to education and training opportunities for the Sheridan business community. They had 14 Brewers from Wyoming, Montana, South Dakota and Colorado. Brewers competed in a judged competition in Brown Ale and a People's Choice Award. The Pony Grill & Bar Annual BBQ Cook-off had 10 teams competing in judged competitions for chicken and ribs and a People's Choice category in sausage.

WHITNEY PLAZA HOSTS 2012 HOOP JAM

Whitney Plaza hosted the 12th Annual Wyoming Rehab Hoop Jam. This three on three basketball tournament was played by 139 teams from all across Wyoming with a variety of players aged from 7 to 50+. Whitney Plaza is the perfect venue for this event. The players and spectators made use of the ample parking lots at Whitney Plaza, the spectator areas along the Big Goose

Creek trail and the centralized vendor area on Grinnell Plaza. Proceeds from the tournament support Sheridan County School District #2's Athletic Training Program and Wyoming Rehab's Sports Medicine. Hoop Jam is managed by a volunteer base, and this year over 100 volunteers helped make the tournament a success.

AUTHOR SAM WESTERN RECEIVES AWARDS FOR WHITNEY BOOKS

At the September 21-23, 2012 Wyoming State Historical Society Annual Meeting, two books regarding Edward A. Whitney and Whitney Benefits, a private education foundation located in Sheridan, Wyoming received awards. The books "The History of Whitney Benefits" and "Solace in Numbers", a biography of Edward A.

Whitney, were both written by local author Sam Western and received Honorable Mention. Both books are available at Sheridan Stationary Books Gallery and the Sheridan County Historical Society Museum.

More information on Edward A. Whitney and these books is available at www.whitneybenefits.com.



photo courtesy of Stan Woinoski

THE LINK, PARTNERS IN PINK RUN/WALK

The Link ~ Partners in Pink 4th Annual Run & Walk was held on Saturday, October 20, 2012 beginning at 10 am. The events offered were a 10K run, a 5K run/walk and a 1.5 mile walk. The races started in Whitney Commons Park and ended at the YMCA soccer field. This event is organized by the Sheridan Memorial Hospital Foundation to raise breast cancer awareness in Sheridan

County and the importance of early detection for the best protection. All proceeds will be used to support the new Welch Cancer Center project at Sheridan Memorial Hospital. This year, there were 756 registered participants and over 100 volunteers involved with The Link activities that raised approximately \$40,000 from the event.

THE GIFT OF WATER

In 2012, Whitney Benefits gifted the City of Sheridan in excess of 50 million gallons of stored Park Reservoir water to assist in watering Sheridan's thirteen parks, pathways and greenways, including the Sheridan Recreation District Thorerider Park, Oatts Baseball

Complex and the Whitney soccer field at the YMCA. The Whitney Board also donated the use of Park Reservoir water shares for charitable usages by the Sheridan County Fair Board and to the City of Sheridan's elk pasture irrigation and pasture restoration project.

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INTEREST FREE STUDENT LOAN PROGRAM - NEW ONLINE APPLICATION FORMAT

The Whitney student loan program provides interest free student loans to Sheridan and Johnson County High School graduates. Since inception of the program in 1928, through June 30, 2012, the corporation has loaned 5,366 students approximately \$33,507,674.50. For the fiscal year that ended June 30, 2012 Whitney approved interest free loans totaling \$2,153,088.54 to 121 students; 96 students received loans for the first time and 25 students had received loans previously. As of June 30, 2012, Whitney has \$16,294,959.63 in student loan monies loaned and/or committed to Sheridan and Johnson County students. Whitney Benefits has launched an online student loan application process. This process was a first step in allowing Whitney to go to a paperless system and also meets the electronic preference of current high school

graduates.

The Whitney staff presents the student loan program information each year at the Sheridan and Johnson County High Schools' Financial Aid nights in an effort to inform the community about this unique and valuable opportunity. For the 2012-2013 school year, undergraduate students may be eligible to borrow a credit limit up to \$24,000, up to \$6,000 per academic year.

Whitney Benefits acknowledges and thanks the Homer A. Scott and Mildred S. Scott Foundation for their past \$250,000 gift to further the commitment to provide interest free student loans. Visit www.whitneybenefits.org or call 307-674-7303 for more information about the Whitney new online application format.

\$11,250 FOR VIDEO TECHNOLOGY PROGRAM

In 2010, Whitney Benefits gifted \$68,048 to Sheridan College to fund the first year of the Video Technology Program. In 2011, Whitney funded the second year of that program by donating \$38,250. In 2012, Whitney Benefits funded the final \$11,250 to this program for the purchase of additional equipment. This pro-

gram presents a great vocational opportunity in Sheridan County. These are the very types of courses that keep at-risk students involved in their own education. The program started in the 2010/2011 school year at Sheridan High School and enrollments have continued to grow.

WHITNEY CONTINUES FUNDING NURSING PRACTICUM ENDOWMENT

To offset market losses this year, Whitney Benefits funded the 2012 Sheridan College Nursing practicum students. The practicums grant the students the benefit of access to a variety of experiences across the country. Several specialties are not available in Sheridan County so the practicum provides the opportunity to travel to other locations to participate. The funding is used for housing, travel and educational and living

expenses. Criteria for participation in this program include: being a Sheridan or Johnson County resident and enrollment in either the RN-BSN Sheridan College/UW collaboration, the Sheridan College A.D.N. program, or being a recent graduate from the Sheridan College A.D.N. program. The Nursing Practicum Advisory Board at Sheridan College meets three times a year to decide on the participants..

UW SCIENCE RESEARCH CENTER CONTINUES MOVE TO ADAMS RANCH

Thanks to a unique opportunity afforded by Whitney Benefits and a special appropriation by the Wyoming State Legislature, the University of Wyoming began to develop a comprehensive planning document intended to provide a unified presence for the University in Sheridan. Work on this project continues as consultants have been hired to renovate the Sheridan Ag building which the University of Wyoming is on track to purchase. Further, the University of Wyoming is in negotiations with Sheridan College to lease the land under the Agricultural Building. Sheridan College and the University of Wyoming are working with Whitney Benefits on the final details of the Adam's Ranch lease. Educational cooperation with University of Wyoming and Sheridan College have already been enhanced as planning sessions for research on the property continues with each group.

The soil studies have been completed for the ranch and efforts are underway with determining where different plots will be located. Plans are being made to have new greenhouse construction begin as soon as is possible. Final details are in progress for the staging of the renovation of the current Ag building.

Communication between the parties is in place as it relates to coordinating the needs of Sheridan College

students for the upcoming semesters. As requested by the legislature, the renovations and re-construction of the current Ag center is anticipated for move-in and educational programming during the fall of 2013. The renovated agricultural facility will provide classrooms, laboratories, offices and other support facilities to meet the current and future needs of these educational programs. Four distinct University programs are proposed to be co-located to promote mutual ties between the University of Wyoming and Sheridan College. These programs include Sheridan County Cooperative Extension Service, Sheridan Research & Extension Center, the Outreach School and student support services.

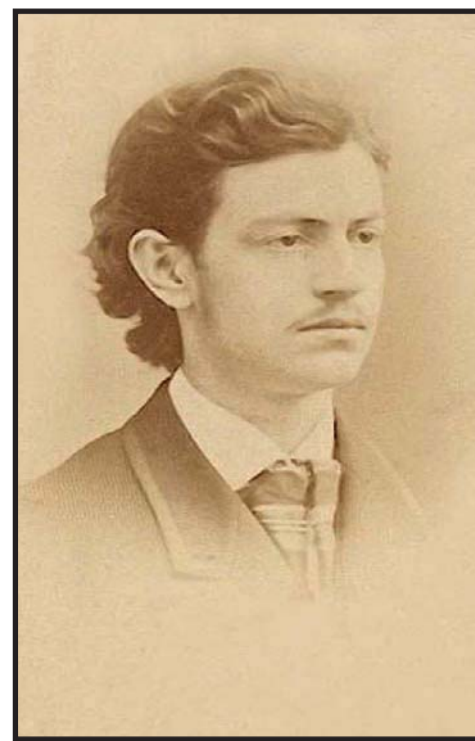
The University of Wyoming Outreach, Research, and Extension Center at Sheridan will be located in close proximity to Sheridan College located on the Whitney owned Adam's Ranch to continue to strengthen research collaborations and learning opportunities. Sheridan College students will be utilized as seasonal employees in the summer 2013 and students with Sheridan College will utilize the forage trial plots in college forage management classes. These same types of educational opportunities will present themselves as the Adams Ranch is utilized in the support of Research and Extension Center activities.

\$750,000 FOR HOUSING AT SHERIDAN COLLEGE

Whitney continues to donate funds to Sheridan College for their new student housing project. In 2012, Whitney gifted \$750,000 for this project as part of their \$7.5 million gift to Sheridan College for their continued support of efforts to expand the on-campus living facilities. The newly added 150 bed suite style student housing units have vastly expanded Sheridan College's ability

to recruit and house new students. The Whitney Lofts also added a new food court area in the Hayes Building and a recreational lounge area in the newly constructed Williams building. The new housing at Sheridan College provides a new and unique opportunity for students to grow, foster educational opportunities, and enjoy their college educations.

WHITNEY LEGACY SERVES SHERIDAN



Edward A. Whitney
1843 - 1917

Whitney Benefits, Inc. was created under the Last Will and Testament of Edward A. Whitney, a Sheridan County resident, who passed away in 1917. Under the terms of Mr. Whitney's will, the principal of his estate was to be transferred to the corporation and invested. The net income from the investments was to be used for specific educational purposes.

The original trustees of

Whitney's estate said that Whitney spent three decades of his life planning for his gift to the people of the county. He made extensive investigations in the eastern part of the country as to how trust funds were structured for education. The last years of Whitney's life were devoted, in part, to thoughtfully revising again and again his final Will. This Will established the Whitney Benefits Foundation, and carried his substantial legacy of concern for, and service to the peoples of Sheridan and Sheridan County onward. Through the foundation, his gift continues to touch and enrich the lives of thousands as Whitney Benefits strives to build our community.

In his will, Mr. Whitney declared, "it seemed well to my mind to devote the net income of the property that I leave towards aiding in the needy and deserving young men and young women in attaining, through education, such positions in life as may appeal to them as best suited to their individual needs and capacities. My estate does not belong to me. I'm only its steward: it belongs to the people and I dare not be careless with it." The stewardship and fiduciary responsibilities of Mr. Whitney's trust are now under the care of the Whitney Board of Trustees.

Fiduciary Excellence Award

The CEFEX standard of excellence for Investment Stewards is based on fiduciary practices that seek to increase long-term investment performance by diversifying the portfolio across multiple asset classes and peer groups, evaluating investment management fees and expenses, and selecting or terminating Investment Managers. Investment Stewards, such as Whitney Benefits Trustees and staff, have the primary responsibility for effective management and the adherence to investment fiduciary practices. Benefits of fiduciary assessments include: establishing evidence that Whitney is following a prudent investment process; increases long-term investment performance by identifying appropriate procedures for diversifying the portfolio across multiple asset classes and peer groups, evaluating investment management fees and expenses and selecting and terminating Investment Managers as appropriate. This fiduciary practice uncovers investment and procedural risks not previously identified, which assists in prioritizing investment management projects. This practice encourages Whitney to compare

their practices to their peers, and assists in establishing benchmarks to measure Whitney's efforts. Whitney Benefits places the highest fiduciary importance on having the best practices in place. By its certification, Whitney can validate its adherence in fiduciary management and demonstrates that Whitney trustees and staff regard independent oversight of its financial activities as paramount.

Information on these fiduciary practices can be viewed by clicking on Whitney's on-line CEFEX certificate at www.whitneybenefits.org.



**Investment
Steward
Certification
Validated**
10/22/2012

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307-674-7303



Whitney Benefits Board of Trustees

Back row from left: Kim Love, Roy Garber, Everett McGlothlin, Maureen Humphrys, Stephen Holst, Tom Belus and Tom Kinnison.
Middle row from left: David Withrow, Peter Schoonmaker, Samuel Street and Sam Scott.
Front row from left: Val Burgess and John (Jack) Chase.

THE SERVICE CONTINUES...WHITNEY BENEFITS BOARD OF TRUSTEES

Since 1927, when Whitney Benefits was created, 92 dedicated individuals have served on the Whitney Benefits Board of Trustees. All together, the Whitney Trustees to date have dedicated over 1,044 years of service supporting education and building our Sheridan community.

C.V. Davis 1927-1947
Alf Diefenderfer 1927-1945
F.A. Eaton 1927-1937
Edward P. Fitzgerald 1927-1935
W.G. Griffen 1927-1943
Vernon Griffith 1927-1959
Emerson Hanson 1927-1962
I.P. Hayes 1927-1945
B.G. McKeen 1927-1943
H.C. Stevens 1927-1929 & 1936-1945
J.D. Thorn 1927-1931
Allen Williams 1927-1937
N.P. Yentzer 1927-1929
E.C. Bowman 1930-1955
Peter Kooi 1930-1935
L.J. O'Marr 1931-1943
J. Frank Kirkpatrick 1935-1941
Ralph Carmichael 1936-1955
Lawrence S. Fuller 1937-1943
W.N. Shackelford 1942-1965
William D. Redle 1943-1959
O.G. Rhode 1944-1963
Edwin Small 1944-1947

James Wolfe 1944-1959
Dr. P.M. Schunk 1945-1945
Jackson Bentley 1946-1953
George Johnson 1946-1951
Andre Zoutte 1946-1953
Ralph Hylton 1948-1959
Ted Kellner 1948-1952
Hurbert O. Minick 1951-1958
E.E. Edwards 1952-1959
James Carroll 1954-1960
Robert Holstedt 1954-1965
Charles H. Kane 1956-1959
J.W. Wilson, Jr. 1956-1961
Clifford H. Carroll 1958-1961
Harold Newton 1960-1961 & 1972-1981
Jesse K. Beeson 1960-1967
C.D. Calhoun 1960-1963
W.J. Christensen 1960-1967
William Long 1960-1975
Dr. Peter Madsen 1960-1987
Homer Scott, Sr. 1960-1993
Gus Booras 1962-1965
Henry A. Burgess 1962-1993

J. Gordon McCalister 1962-1965
Donald Roberts 1962-1965
Fred Kaufmann 1964-1969
William Welch 1964-1967
Warren Sheldon 1965-1969
C.B. Metz 1966-1993
Frank Panetta 1966-1972
Joe Parker 1966-1982
S. Watts Smyth 1966-1977
Burton Kerns 1968-1989
Ralph Foster 1969-1970
George Gligorea 1970-1991
Dorothy King 1970-2001
John P. Chase 1972-Present
W. E. Cook 1972-1991
Dr. George Ewan 1975-1999
Jane Schroeder 1977-1991
N.A. Nelson, Jr. 1982-2001
David Withrow 1982-Present
David Parker 1986-1999
Ray Johnston 1989-1994
Waldo Forbes 1991-1999
Tim Barnes 1992-2001

Roy Garber 1992-Present
Darlene Reiter 1993-1997
Ky Dixon 1994-1997
Bruce Hendricks 1994-1996
Sam Scott 1994-Present
John Smith 1996-1999 & 2002-2005
Candy Hardesty 1998-1999
Janet Ludwig 1998-2001
Tom Belus 2000-Present
Tom Kinnison 2000-Present
Gary Koltiska 2000-2003
Tim Tarver 2000-2004
Tom Throne 2000-2003
Kim Love 2001-Present
Val Burgess 2002-Present
Mary Ellen McWilliams 2002-2005
John Patton 2002-2002
Dr. Sy Thickman 2002-2002
Maureen Humphrys 2003-Present
Peter Schoonmaker 2004-Present
Samuel S. Street 2005-Present
Dr. Stephen Holst 2006-Present
Everett E. McGlothlin 2006-Present

WHITNEY COMMUNITY ADVISORY GROUP

The Whitney Community Advisory Group was created in 2004 to provide input from various community members about current Whitney projects and events. The group helps to oversee operations at Whitney Commons and Sheridan Ice LLC. The current 2012 Community members include: Steve Carroll, Mark Demple, Pete Eliason, David Ferries and Judy Stallman.

SHERIDAN ICE PARTICIPATION NUMBERS STEADY

This was Sheridan Ice's tenth season!!! Last season nearly 40,000 people participated in activities at Sheridan Ice such as youth and adult hockey, skating lessons, the Ice Dance Show, curling and our "free" open community skate sessions. Sheridan Ice offers a safe, fun family environment for the community to enjoy a variety of activities!

Sheridan Ice is so very pleased to have the continued support from our generous community sponsors who have once again made it possible to offer free open skating for this season. Our 2012-2013 sponsors are:

Gold Sponsors:

Big Horn Urology, Diversified Thermal Services, First Federal Savings Bank, Sheridan College, Sheridan Media and Wyoming Electric.

Silver Sponsors:

A Clear View LLC, ACT, Bridge Creek, City of Sheridan, CTA Architects/Engineers, D.A. Davidson, ERA Carroll Realty, Farmer's Co-Op, First Interstate Bank, Frontier Asset Management, HUB-BHJ Insurance, IBEW Local #322, KWN Construction Company, Let 'Er Buck Car Wash, Summit Gas Resources, Sheridan Surgical Center and the Wyoming Girls School.

Bronze Sponsors:

Alpine Climate Control, High Land Inc., Kennon Sign Shop, L&S Contractors LLC, Lenhart Mason & Associates, LeRoy Family Dental P.C., Louis W. Horvath Foundation, Parkers Glass, Pro Line Concrete, Roetech, Sheridan Memorial Hospital, Sheridan Motor Inc., the Sheridan Press, Sheridan Sports Ozone, Sheridan Woman's Health, Tegeler & Associates, Wells Fargo, Woodland Creek Estates and Wyoming Demolition.

Family Sponsors:

Davis and Cannon, Fletcher Construction, Fremont Motor, Harker Mellinger, Henderson Management Group LLC, Holthouse Appraisals, Interior Images, Montana Dakota Utilities, Pradere, Mohatt, & Rinaldo LLP, Prestfeldt Surveying LLC, Robbins Dermatology, RPM Cleaning Services and Sugarland Dental.

Hockey Sponsors:

A Plus Plumbers, Big Horn Beverage, Heartland Kubota, NX Bar Ranch, Pony Bar & Grill and Rucki & Marshall CPA's PC.



Back row from left to right: Coach Emily Emond, Jessica Ross, Kairstyn Holden, Catherine Winnop, Katelyn Kayser and Molly Butler.
Front row from left to right: Victoria Smith and Kaylee Franck.

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