

**WHITNEY BENEFITS
MEDIA RELEASE
August 7, 2006.**

27,760,613 GALLONS OF WATER OFFERED.

Whitney Benefits Inc., a private foundation, announces the gifting and cooperative use of Whitney's Benefits water to the City of Sheridan. In total, Whitney plans to provide 27,760,613 gallons of available water for the benefit of the citizens of City of Sheridan community.

Whitney has offered to extend a larger portion of their Park Reservoir water for the "greening" of the community including Kendrick Park, Thornerider Park, and other community park and recreational areas within Sheridan, Wyoming.

Whitney Benefits will allow the City of Sheridan to use a portion of their Park Reservoir water shares at no cost for the greening of the Kendrick Park, Thornerider Park and other community public use areas. Whitney Benefits plans to use a portion of the Park Reservoir water shares for the use of areas owned by Whitney Benefits including the Whitney Commons, the Whitney owned YMCA soccer fields and other Whitney properties. Whitney requests that the City of Sheridan agree to provide treated water in exchange for the millions of gallons of Whitney's water. The treated water is to be used for the children's and community resident's play and recreation in Whitney Commons in the interactive park water feature. The water will also be used to help insure an adequate water supply for City of Sheridan and Sheridan County residents.

Roy Garber, Vice President of Whitney Benefits said, "the Whitney Board remains pleased to assist in providing an additional city water source. Whitney is very pleased to provide water to assist in the greening of our community parks and public areas for the enjoyment and use of the local residents. We believe that Mr. Whitney would be pleased with his ability to benefit his community."

Whitney is a private, non-profit educational foundation located in Sheridan, Wyoming. Whitney Benefits was created under the Last Will and Testament of Edward A. Whitney, a Sheridan County resident, who passed away in 1917.

For additional information requests, please contact: Whitney Benefits President Tom Kinnison at 672-0768.